

TOWN OF STRASBOURG
Statement of Financial Position
As at December 31, 2015

Statement 1
2014

ASSETS	2015	2014
Financial Assets		
Cash and Temporary Investments	\$ 1,956,851	\$ 1,717,827
Taxes Receivable - Municipal	70,957	72,075
Other Accounts Receivable	99,666	83,078
Land for Resale	196,867	196,867
Long-Term Investments	25,000	125,000
Other	-	-

Total Financial Assets 2,349,341 2,194,847

LIABILITIES	2015	2014
Bank Indebtedness	-	-
Accounts Payable	198,173	74,148
Accrued Liabilities Payable	-	-
Deposits	24,245	23,355
Deferred Revenue	2,748	6,048
Accrued Landfill Costs	29,858	27,410
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-

Total Liabilities 255,024 130,961

NET FINANCIAL ASSETS 2,094,317 2,063,886

Tangible Capital Assets	2,567,357	2,555,245
Prepayment and Deferred Charges	27,313	20,450
Stock and Supplies	-	-
Other	-	-

Total Non-Financial Assets 2,594,670 2,575,695

Accumulated Surplus (Deficit) \$ 4,688,987 \$ 4,639,581

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING


To the Residents of the
TOWN OF STRASBOURG

Management of the **TOWN OF STRASBOURG** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.



Mayor



Administrator

TOWN OF STRASBOURG
Statement of Operations
For the year ended December 31, 2015

Statement 2

Revenues

	2015 Budget	2015	2014
Taxes and Other Unconditional Revenue	\$ 777,200	\$ 799,345	\$ 741,133
Fees and Charges	364,550	397,735	363,199
Conditional Grants	12,900	27,213	11,975
Tangible Capital Assets Sales - Gain	-	(269)	(13,146)
Land Sales - Gain	-	-	26,732
Investment Income and Commissions	1,200	11,727	11,727
Other Revenues	14,600	15,850	11,702
Total Revenues	1,170,450	1,251,601	1,153,322

Expenses

General Government Services	242,850	251,279	180,358
Protective Services	100,900	102,212	82,525
Transportation Services	296,550	306,547	273,282
Environmental and Public Health Services	84,750	153,167	89,841
Planning and Development Services	31,320	35,667	24,621
Recreation and Cultural Services	95,270	107,044	86,134
Utility Services	227,700	267,636	206,927
Total Expenses	1,079,340	1,223,552	943,688
Surplus (Deficit) before Other Capital Contributions	91,110	28,049	209,634
Provincial/Federal Capital Grants and Contributions	42,710	21,357	42,638
Surplus (Deficit) of Revenues over Expenses	133,820	49,406	252,272
Accumulated Surplus (Deficit), Beginning of Year	4,639,581	4,639,581	4,387,309
Accumulated Surplus (Deficit), End of Year	\$ 4,773,401	\$ 4,688,987	\$ 4,639,581

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS
To the Mayor and Councillors
TOWN OF STRASBOURG

The accompanying summary financial statements, which comprise the statement of financial position as at December 31, 2015 and the statement of operations for the year then ended, are derived from the audited financial statements of the TOWN OF STRASBOURG for the year ended December 31, 2015. We expressed an unmodified audit opinion on those financial statements in our report dated May 11, 2016.

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the TOWN OF STRASBOURG.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the TOWN OF STRASBOURG for the year ended December 31, 2015 are a fair summary of those financial statements in accordance with Canadian public sector accounting standards.


Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
May 11, 2016