

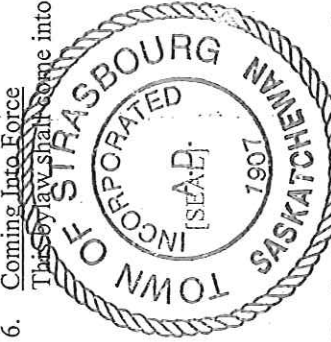
Tax Incentives and Penalties

Town of Strasbourg
BYLAW NO 316/08

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Town of Strasbourg in the Province of Saskatchewan enacts as follows:

1. Due Date
Property and other taxes imposed by the Town of Strasbourg are deemed to be imposed on the first day of January in each year and shall be due on December 31st.
2. Penalty on Arrears of Taxes
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
The method of calculating the penalty shall be a compound rate of 1% per month, added on the first day of each month applied to the total taxes and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
 - b) The penalty charges are to be added to and shall form part of the tax roll.
3. DISCRETIONARY PROVISION
Incentive Program – Prompt Payment
 - a) Discounts shall be allowed from the time the notice of the levy is sent until June 30th, to encourage prompt payment of:
 - i) the current year's taxes on property;
 - b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of June shall be eligible for a discount of 6% of the amount paid;
 - ii) during the month of July shall be eligible for a discount of 5% of the amount paid;
 - iii) during the month of August shall be eligible for a discount of 4% of the amount paid;
 - iv) during the month of September shall be eligible for a discount of 3% of the amount paid;
 - v) during the month of October shall be eligible for a discount of 2% of the amount paid; and
 - vi) during the month of November shall be eligible for a discount of 1% of the amount paid.
4. DISCRETIONARY PROVISION
Incentive Program – Prepayments
 - i) From January 1 until May 31st, discounts shall be allowed with respect to the prepayment of: the current year's taxes on property;
5. Repeal Previous Incentive and/or Penalty Programs
Bylaw 298/05 is hereby repealed.
6. Coming Into Force
This Bylaw shall come into force on June 11, 2008.



Read a third time and adopted
this 11th day of June, 2008.

Carol Schulte Mayor

B. J. Ruffin Administrator

Sections 272, 279 and 280 of The Municipalities Act

Certified to be a true copy of Bylaw No. 316/08
adopted by the council of the Town of Strasbourg
on the 11th day of June, 2008.

Denise Oesperen
Administrator