

TOWN OF STRASBOURG
Statement of Operations
For the year ended December 31, 2013

Statement 2

	2013 Budget		2012
Revenues	2013	2013	2012
Taxes and Other Unconditional Revenue	\$ 686,650	\$ 703,327	\$ 620,321
Fees and Charges	294,380	327,172	276,566
Conditional Grants	5,200	6,735	7,712
Tangible Capital Assets Sales - Gain	-	(2,078)	275
Land Sales - Gain	-	-	-
Investment Income and Commissions	3,700	13,546	8,548
Other Revenues	14,600	15,370	19,069
Total Revenues	1,004,530	1,064,072	932,491

Expenses			
General Government Services	159,460	154,325	148,679
Protective Services	87,850	86,968	81,628
Transportation Services	273,000	270,167	256,914
Environmental and Public Health Services	90,520	89,466	90,010
Planning and Development Services	20,140	17,613	22,596
Recreation and Cultural Services	103,270	70,134	74,922
Utility Services	169,800	169,457	147,089
Total Expenses	904,040	858,130	821,838
Surplus (Deficit) before Other Capital Contributions	100,490	205,942	110,653
Provincial/Federal Capital Grants and Contributions	127,650	198,716	60,225
Surplus (Deficit) of Revenues over Expenses	228,140	404,658	170,878
Accumulated Surplus (Deficit), Beginning of Year	3,982,651	3,982,651	3,811,773
Accumulated Surplus (Deficit), End of Year	\$ 4,210,791	\$ 4,387,309	\$ 3,982,651

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Mayor and Councillors
TOWN OF STRASBOURG

The accompanying summary financial statements, which comprise the statement of financial position as at December 31, 2013 and the statement of operations for the year then ended, are derived from the audited financial statements of the TOWN OF STRASBOURG for the year ended December 31, 2013. We expressed an unmodified audit opinion on those financial statements in our report dated March 12, 2014.

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the TOWN OF STRASBOURG.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian public sector accounting standards.

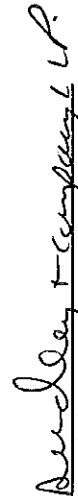
Auditors' Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the TOWN OF STRASBOURG for the year ended December 31, 2013 are a fair summary of those financial statements in accordance with Canadian public sector accounting standards.

Regina, Saskatchewan
March 12, 2014


Audrey Campbell
Chartered Accountants LLP

TOWN OF STRASBOURG
Statement of Financial Position
As at December 31, 2013

Statement 1

	2013	2012
ASSETS		
Financial Assets		
Cash & Temporary Investments	\$ 1,454,688	\$ 1,264,264
Taxes Receivable - Municipal	55,623	48,134
Other Accounts Receivable	91,029	89,947
Land for Resale	230,175	233,519
Long-Term Investments	130,000	35,000
Other	-	-
Total Financial Assets	1,961,515	1,670,864
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	100,266	60,621
Accrued Liabilities Payable	-	-
Deposits	21,090	19,215
Deferred Revenue	3,786	71,033
Accrued Landfill Costs	25,059	22,773
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	150,201	173,642
NET FINANCIAL ASSETS	1,811,314	1,497,222
Tangible Capital Assets		
Prepayment and Deferred Charges	2,553,746	2,464,621
Stock and Supplies	22,249	20,808
Other	-	-
Total Non-Financial Assets	2,575,995	2,485,429
Accumulated Surplus (Deficit)	\$ 4,387,309	\$ 3,982,651

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
Town of Strاسبourg

Management of the **TOWN OF STRASBOURG** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting principles and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.



Mayor



Administrator