

**TOWN OF STRASBOURG**  
Financial Statements  
December 31, 2017

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## INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors  
Town of Strasbourg

We have audited the accompanying financial statements of the **TOWN OF STRASBOURG**, which comprise the statement of financial position as at December 31, 2017 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*


Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of the **TOWN OF STRASBOURG** as at December 31, 2017 and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

  
Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
April 11, 2018

**TOWN OF STRASBOURG**  
**Statement of Financial Position**  
As at December 31, 2017

Statement 1

	2017	2016
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash & Temporary Investments (Note 2)	\$ 2,316,300	\$ 2,045,041
Taxes Receivable - Municipal (Note 3)	103,351	96,920
Other Accounts Receivable (Note 4)	532,653	90,172
Land for Resale (Note 5)	180,462	180,462
Long-Term Investments (Note 6)	15,000	15,000
Other	-	-
<b>Total Financial Assets</b>	<b>3,147,766</b>	<b>2,427,595</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 7)	1,476,075	-
Accounts Payable (Note 8)	645,579	118,887
Accrued Liabilities Payable	-	-
Utility Deposits	25,449	24,415
Deferred Revenue (Note 9)	3,306	3,267
Accrued Landfill Costs (Note 10)	35,107	32,415
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations	-	-
Liability for Contaminated Sites (Note 11)	-	-
<b>Total Liabilities</b>	<b>2,185,516</b>	<b>178,984</b>
<b>NET FINANCIAL ASSETS</b>	<b>962,250</b>	<b>2,248,611</b>
Tangible Capital Assets (Schedules 6, 7)	6,630,693	2,659,498
Prepayment and Deferred Charges	61,777	2,880
Stock and Supplies	-	-
Other	-	-
<b>Total Non-Financial Assets</b>	<b>6,692,470</b>	<b>2,662,378</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>\$ 7,654,720</b>	<b>\$ 4,910,989</b>

The accompanying notes form an integral part of these financial statements.

**TOWN OF STRASBOURG**  
**Statement of Operations**  
For the year ended December 31, 2017

Statement 2

**Revenues**

		2017 Budget	2017	2016
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 812,000	\$ 831,603	\$ 833,453
Fees and Charges	(Schedule 4, 5)	386,800	416,931	409,214
Conditional Grants	(Schedule 4, 5)	8,100	16,367	20,748
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	-	(32,717)	383
Land Sales - Gain	(Schedule 4, 5)	-	-	18,594
Investment Income and Commissions	(Schedule 4, 5)	10,500	11,084	9,405
Other Revenues	(Schedule 4, 5)	11,600	16,475	16,255
<b>Total Revenues</b>		<b>1,229,000</b>	<b>1,259,743</b>	<b>1,308,052</b>

**Expenses**

General Government Services	(Schedule 3)	286,600	259,493	275,032
Protective Services	(Schedule 3)	118,100	107,342	105,645
Transportation Services	(Schedule 3)	287,900	323,249	338,680
Environmental and Public Health Services	(Schedule 3)	158,300	162,125	150,655
Planning and Development Services	(Schedule 3)	30,300	28,498	23,436
Recreation and Cultural Services	(Schedule 3)	130,300	113,274	95,361
Utility Services	(Schedule 3)	252,800	247,940	163,099
<b>Total Expenses</b>		<b>1,264,300</b>	<b>1,241,921</b>	<b>1,151,908</b>
<b>Surplus (Deficit) before Other Capital Contributions</b>		<b>(35,300)</b>	<b>17,822</b>	<b>156,144</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)		42,700	2,725,909	65,858
<b>Surplus (Deficit) of Revenues over Expenses</b>		<b>7,400</b>	<b>2,743,731</b>	<b>222,002</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>		<b>4,910,989</b>	<b>4,910,989</b>	<b>4,688,987</b>
<b>Accumulated Surplus (Deficit), End of Year</b>		<b>\$ 4,918,389</b>	<b>\$ 7,654,720</b>	<b>\$ 4,910,989</b>

The accompanying notes form an integral part of these financial statements.

**TOWN OF STRASBOURG**  
**Statement of Changes in Net Financial Assets**  
For the year ended December 31, 2017

Statement 3

	2017 Budget	2017	2016
<b>Surplus (Deficit)</b>	\$ 7,400	\$ 2,743,731	\$ 222,002
(Acquisition) of tangible capital assets	(4,913,350)	(4,149,945)	(227,925)
Amortization of tangible capital assets	130,800	136,133	131,943
Proceeds of disposal of tangible capital assets	-	9,900	4,224
Loss (gain) on disposal of tangible capital assets	-	32,717	(383)
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(4,782,550)</b>	<b>(3,971,195)</b>	<b>(92,141)</b>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(58,897)	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	24,433
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(58,897)</b>	<b>24,433</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(4,775,150)</b>	<b>(1,286,361)</b>	<b>154,294</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>2,248,611</b>	<b>2,248,611</b>	<b>2,094,317</b>
<b>Net Financial Assets - End of Year</b>	<b>\$ (2,526,539)</b>	<b>\$ 962,250</b>	<b>\$ 2,248,611</b>

The accompanying notes form an integral part of these financial statements.

**TOWN OF STRASBOURG**  
**Statement of Cash Flows**  
For the year ended December 31, 2017

Statement 4

	2017	2016
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	\$ 2,743,731	\$ 222,002
Amortization	136,133	131,943
Loss (gain) on disposal of tangible capital assets	32,717	(383)
	2,912,581	353,562
<b>Changes in assets / liabilities</b>		
Taxes Receivable - Municipal	(6,431)	(25,963)
Other Receivables	(442,481)	9,494
Land for Resale	-	16,405
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	526,692	(79,286)
Deposits	1,034	170
Deferred Revenues	39	519
Other Liabilities	2,692	2,557
Stock and Supplies for Use	-	-
Prepayments and Deferred Charges	(58,897)	24,433
Other	-	-
<b>Net cash from (used for) operations</b>	<b>2,935,229</b>	<b>301,891</b>
<b>Capital:</b>		
Acquisition of Capital Assets	(4,149,945)	(227,925)
Proceeds from the Disposal of Capital Assets	9,900	4,224
Other Capital	-	-
<b>Net cash from (used for) capital</b>	<b>(4,140,045)</b>	<b>(223,701)</b>
<b>Investing:</b>		
Long-Term Investments	-	10,000
Other Investments	-	-
<b>Net cash from (used for) investing</b>	<b>-</b>	<b>10,000</b>
<b>Financing:</b>		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	1,476,075	-
<b>Net cash from (used for) financing</b>	<b>1,476,075</b>	<b>-</b>
<b>Increase (Decrease) in cash resources</b>	<b>271,259</b>	<b>88,190</b>
<b>Cash and Investments - Beginning of Year</b>	<b>2,045,041</b>	<b>1,956,851</b>
<b>Cash and Investments - End of Year</b>	<b>\$ 2,316,300</b>	<b>\$ 2,045,041</b>

The accompanying notes form an integral part of these financial statements.

**TOWN OF STRASBOURG**  
Notes to the Financial Statements  
For the year ended December 31, 2017

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council.

Significant aspects of the accounting policies are as follows:

**Basis of Accounting:**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**(a) Reporting Entity:**

The financial statement consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

**(b) Collection of Funds for Other Authorities:**

Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation. The amounts uncollected are disclosed in Note 3.

**(c) Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

**(d) Deferred Revenue:**

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

**(e) Net-Financial Assets:**

Net-Financial Assets at the end of an accounting period are the net amounts of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

**(f) Non-Financial Assets:**

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

**TOWN OF STRASBOURG**  
**Notes to the Financial Statements**  
For the year ended December 31, 2017

**(g) Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

**(h) Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

**(i) Investments:**

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

**(j) Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.



**TOWN OF STRASBOURG**  
Notes to the Financial Statements  
For the year ended December 31, 2017

**(k) Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible assets that were acquired and developed prior to 2010 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market values at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. No amortization is claimed on capital assets in the year of acquisition. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 to 25 years
Buildings	35 to 40 years
Vehicles and Equipment	
Vehicles	10 to 25 years
Machinery and Equipment	5 to 25 years
<b>Infrastructure Assets</b>	
Infrastructure Assets	
Water and Sewer	75 years
Road Network Assets	15 to 60 years

**Government Contributions:** Government Contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

**(l) Landfill Liability:**

The municipality of **TOWN OF STRASBOURG** maintains a waste disposal site that is operating as a transfer station. The municipality has estimated closure and post closure costs and this has been recorded as a liability.

**TOWN OF STRASBOURG**  
**Notes to the Financial Statements**  
**For the year ended December 31, 2017**

**(m) Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the municipality:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

**(n) Employee Benefit Plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

**(o) Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of any landfill closure and post-closure care costs are based on estimates of both future costs as well as the landfill's lifespan.

The "Opening Assets costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

**TOWN OF STRASBOURG**  
Notes to the Financial Statements  
For the year ended December 31, 2017

**(p) Basis of Segmentation / Segment Report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** The General Government segment provides for the administration of the municipality.

**Protective Services:** The Protective Services segment is comprised of expenses for police and fire protection.

**Transportation Services:** The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

**Planning and Development:** The Planning and Development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

**2. Cash and Temporary Investments**

	2017	2016
Cash on hand	\$ 200	\$ 200
Cash on deposit	2,316,100	2,044,841
<b>Total Cash and Temporary Investments</b>	<b>\$ 2,316,300</b>	<b>\$ 2,045,041</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of twelve months or less.

**TOWN OF STRASBOURG**  
Notes to the Financial Statements  
For the year ended December 31, 2017

**3. Taxes and Grants in Lieu Receivable**

	2017	2016
Municipal - Current	\$ 71,121	\$ 66,805
- Arrears	33,880	31,765
	105,001	98,570
- Less Allowance for Uncollectables	(1,650)	(1,650)
Total Municipal Taxes Receivable	103,351	96,920

School - Current	17,577	14,970
- Arrears	6,757	8,036
Total School Taxes Receivable	24,334	23,006

Other	-	-
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Total Taxes and Grants in Lieu Receivable	127,685	119,926
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Deduct taxes to be collected on behalf of other organizations	(24,334)	(23,006)
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<b>Total Taxes and Grants in Lieu Receivable</b>	<b>\$ 103,351</b>	<b>\$ 96,920</b>
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**4. Other Accounts Receivable**

	2017	2016
Trade receivables	\$ 15,695	\$ 15,820
Provincial government	265,362	6,300
GST receivable	195,996	17,227
Local governments	52,117	45,817
Utility accounts receivable	3,640	5,165
Total Other Accounts Receivable	532,810	90,329

Less Allowance for Uncollectables	157	157
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<b>Net Other Accounts Receivable</b>	<b>\$ 532,653</b>	<b>\$ 90,172</b>
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**5. Land for Resale**

	2017	2016
Tax title property	\$ 21,184	\$ 21,184
Allowance for market value adjustment	(21,184)	(21,184)
Net Tax Title Property	-	-

Other land	180,462	180,462
Allowance for market value adjustment	-	-
Net Other Land	180,462	180,462

<b>Total Land for Resale</b>	<b>\$ 180,462</b>	<b>\$ 180,462</b>
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**TOWN OF STRASBOURG**  
Notes to the Financial Statements  
For the year ended December 31, 2017

<b>6. Long-Term Investments</b>	<b>2017</b>	<b>2016</b>
Loan to Strasbourg Recreation Centre - no interest	\$ 15,000	\$ 15,000
Nursing home shares	-	52,603
Less: valuation allowance	-	(52,603)
<b>Total Long Term Investments</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>

**7. Bank Indebtedness**

Bank indebtedness includes an operating line of credit amounting to \$1,476,075 (2016 - \$-) and bearing interest at prime at 3.45%.

<b>8. Accounts Payable</b>	<b>2017</b>	<b>2016</b>
Trade payables	\$ 582,523	\$ 79,700
School tax collections	31,852	19,628
Local government	31,204	19,559
<b>Total Accounts Payable</b>	<b>\$ 645,579</b>	<b>\$ 118,887</b>

<b>9. Deferred Revenue</b>	<b>2017</b>	<b>2016</b>
Other deposits	\$ 3,306	\$ 3,267
<b>Total Deferred Revenue</b>	<b>\$ 3,306</b>	<b>\$ 3,267</b>

<b>10. Environmental Liabilities</b>	<b>2017</b>	<b>2016</b>
<b>Accrued Landfill Costs</b>	<b>\$ 35,107</b>	<b>\$ 32,415</b>

Included in environmental liabilities is \$35,107 (2016 - \$32,415) of estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used.

Landfill closure and post-closure cost requirements have been defined in accordance with The Environmental Act and include final covering and landscaping of the landfill, pumping of ground, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions using the best information available to management. Future events may result in significant liability, and would be recognized prospectively, as a change in estimate, when applicable.

**11. Liability for Contaminated Sites**

The municipality has acquired an abandoned gas station site through tax enforcement proceedings. The town has completed a Phase II assessment of the property and it was determined to be an impacted site. Saskatchewan Environment is aware of the assessment and has stated the town is in the voluntary process and the town can determine the timeline for developing a corrective action plan, completing the corrective actions, and submitting a closure report. At this time the town is unable to provide a reasonable estimate of the cost of these corrective actions. Furthermore, the timeline to do this corrective action is undeterminable at this time. As a result any liability regarding this impacted site is not recognized at this time. When the costs and timeline of the liability are determinable, the liability, if any, will be recognized at that time.

**TOWN OF STRASBOURG**  
Notes to the Financial Statements  
For the year ended December 31, 2017

**12. Long-Term Debt**

a) The debt limit of the municipality is \$1,018,727. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161(1)).

**13. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2017 was \$17,815 (2016 - \$19,593). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**14. Fair Value**

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature except for the receivable from the Strasbourg Recreation Centre which carries no interest rate and it is not practical to determine its fair value.

**15. Interest Rate Risk**

The town is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

**16. Credit Risk**

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

**TOWN OF STRASBOURG**  
Schedule of Taxes and Other Unconditional Revenue  
For the year ended December 31, 2017

Schedule 1

	2017 Budget	2017	2016
<b>TAXES</b>			
General municipal tax levy	\$ 630,000	\$ 625,484	\$ 616,052
Abatements and adjustments	(5,000)	(5,822)	(3,075)
Discount on current year taxes	(28,500)	(25,946)	(26,462)
<b>Net Municipal Taxes</b>	<b>596,500</b>	<b>593,716</b>	<b>586,515</b>
Potash tax share	-	-	-
Trailer license fees	700	696	737
Penalties on tax arrears	4,400	7,176	6,757
Special tax levy	-	-	-
Other -	-	-	-
<b>Total Taxes</b>	<b>601,600</b>	<b>601,588</b>	<b>594,009</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	170,000	172,212	174,572
Organized Hamlet	-	-	-
Other -	-	-	-
<b>Total Unconditional Grants</b>	<b>170,000</b>	<b>172,212</b>	<b>174,572</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	1,200	1,175	1,246
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	9,681	21,216
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,200	2,286	1,913
Other -	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharges	38,000	44,661	40,497
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>40,400</b>	<b>57,803</b>	<b>64,872</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 812,000</b>	<b>\$ 831,603</b>	<b>\$ 833,453</b>

**TOWN OF STRASBOURG**  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2017

Schedule 2-1

	2017 Budget	2017	2016
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 300	\$ 1,638	\$ 843
- Sales of supplies	-	-	-
- Other - Licenses and permits	13,800	13,662	17,521
Total Fees and Charges	14,100	15,300	18,364
- Tangible capital asset sales - gain (loss)	-	(1,048)	-
- Land sales - gain	-	-	18,594
- Investment income and commissions	10,500	11,084	9,405
- Other - Rentals / Allowance recovery	9,600	11,200	14,055
Total Other Segmented Revenue	34,200	36,536	60,418
Conditional Grants			
- Student Employment	-	-	-
- Other - WCB excess earnings	2,500	-	4,790
Total Conditional Grants	2,500	-	4,790
<b>Total Operating</b>	<b>36,700</b>	<b>36,536</b>	<b>65,208</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>\$ 36,700</b>	<b>\$ 36,536</b>	<b>\$ 65,208</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other - Police and fire fees	\$ 15,000	\$ 23,744	\$ 23,074
Total Fees and Charges	15,000	23,744	23,074
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	15,000	23,744	23,074
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>15,000</b>	<b>23,744</b>	<b>23,074</b>

**Capital**

Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>\$ 15,000</b>	<b>\$ 23,744</b>	<b>\$ 23,074</b>



**TOWN OF STRASBOURG**  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2017

Schedule 2-2

	2017 Budget	2017	2016
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 400	\$ 3,120	\$ 1,819
- Sales of supplies	-	-	-
- Road maintenance agreements	-	-	-
- Frontage	-	-	-
- Other -	-	-	-
Total Fees and Charges	400	3,120	1,819
- Tangible capital asset sales - gain (loss)	-	-	383
- Other -	-	-	-
Total Other Segmented Revenue	400	3,120	2,202
Conditional Grants			
- Primary Weight Corridor	-	-	-
- Student Employment	-	3,286	4,132
- Other -	-	-	-
Total Conditional Grants	-	3,286	4,132
<b>Total Operating</b>	<b>400</b>	<b>6,406</b>	<b>6,334</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - MEEP	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>\$ 400</b>	<b>\$ 6,406</b>	<b>\$ 6,334</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ 3,000	\$ 4,612	\$ 3,844
- Other - Mobility van	2,000	2,989	4,113
Total Fees and Charges	5,000	7,601	7,957
- Tangible capital asset sales - gain (loss)	-	(31,669)	-
- Other - Cemetery fees	2,000	5,275	2,200
Total Other Segmented Revenue	7,000	(18,793)	10,157
Conditional Grants			
- Transit for Disabled	300	392	386
- Local Government	-	-	-
- Other - Housing Authority Surplus	300	959	1,438
Total Conditional Grants	600	1,351	1,824
<b>Total Operating</b>	<b>7,600</b>	<b>(17,442)</b>	<b>11,981</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Sask Research Council	-	-	-
- Transit for Disabled	-	89,247	-
- Provincial Disaster Assistance	-	-	-
- Other - Recycling	-	4,331	-
<b>Total Capital</b>	<b>-</b>	<b>93,578</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>\$ 7,600</b>	<b>\$ 76,136</b>	<b>\$ 11,981</b>

**TOWN OF STRASBOURG**  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2017

Schedule 2-3

	2017 Budget	2017	2016
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ -	\$ -
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- SIGI Interest Subsidy grant	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Sask Watershed Authority - Flood protection	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Planning and Development Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ 19,000	\$ 21,147	\$ 24,917
Total Fees and Charges	19,000	21,147	24,917
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	19,000	21,147	24,917
Conditional Grants			
- Lotteries/Heritage Foundation	3,000	3,000	3,900
- Student Employment	-	-	-
- Donations - Farm Credit	-	-	-
- Other - Donations	2,000	8,730	6,102
Total Conditional Grants	5,000	11,730	10,002
<b>Total Operating</b>	<b>24,000</b>	<b>32,877</b>	<b>34,919</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Govt of Canada and Western Economic Diversification	-	-	-
- New Elevator Donations	-	-	-
- Other - Community beautification	-	-	735
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>735</b>
<b>Total Recreation and Cultural Services</b>	<b>\$ 24,000</b>	<b>\$ 32,877</b>	<b>\$ 35,654</b>

**TOWN OF STRASBOURG**  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2017

Schedule 2-4

	2017 Budget	2017	2016
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 182,500	\$ 197,061	\$ 183,190
- Sewer	68,800	69,090	70,082
- Other - Infrastructure fees	82,000	79,868	79,811
Total Fees and Charges	333,300	346,019	333,083
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	333,300	346,019	333,083
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>333,300</b>	<b>346,019</b>	<b>333,083</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	42,700	45,722	65,123
- Sask Water Corp.	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - CWWF	-	2,586,609	-
<b>Total Capital</b>	<b>42,700</b>	<b>2,632,331</b>	<b>65,123</b>
<b>Total Utility Services</b>	<b>\$ 376,000</b>	<b>\$ 2,978,350</b>	<b>\$ 398,206</b>

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 459,700</b>	<b>\$ 3,154,049</b>	<b>\$ 540,457</b>
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**SUMMARY**

Total Other Segmented Revenue	\$ 408,900	\$ 411,773	\$ 453,851
Total Conditional Grants	8,100	16,367	20,748
Total Capital Grants and Contributions	42,700	2,725,909	65,858

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 459,700</b>	<b>\$ 3,154,049</b>	<b>\$ 540,457</b>
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**TOWN OF STRASBOURG**  
Schedule of Total Expenses by Function  
For the year ended December 31, 2017

Schedule 3-1

	2017 Budget	2017	2016
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 26,000	\$ 31,122	\$ 20,300
Wages and benefits	161,200	147,841	148,788
Professional/Contractual services	71,700	59,098	68,026
Utilities	7,700	7,133	7,525
Maintenance, materials, and supplies	11,000	6,160	7,995
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	9,000	8,139	8,708
Interest	-	-	-
Allowance for uncollectible	-	-	13,690
Other -	-	-	-
<b>Total General Government Services</b>	<b>\$ 286,600</b>	<b>\$ 259,493</b>	<b>\$ 275,032</b>

**PROTECTIVE SERVICES**

**Police Protection**

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	53,000	56,064	52,480
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-

**Fire Protection**

Wages and benefits	9,800	9,070	9,614
Professional/Contractual services	20,800	12,800	13,911
Utilities	5,700	4,314	5,252
Maintenance, materials, and supplies	10,500	9,863	6,958
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	12,000	11,312	11,522
Interest	-	-	-
Other - EMO and ambulance	6,300	3,919	5,908

<b>Total Protective Services</b>	<b>\$ 118,100</b>	<b>\$ 107,342</b>	<b>\$ 105,645</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	\$ 96,500	\$ 122,224	\$ 94,754
Council remuneration and travel	-	-	-
Professional/Contractual services	62,300	65,034	118,025
Utilities	22,400	21,368	20,598
Maintenance, materials, and supplies	18,700	21,773	14,270
Gravel	10,000	4,721	10,686
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	78,000	88,129	80,347
Interest	-	-	-
Other -	-	-	-

<b>Total Transportation Services</b>	<b>\$ 287,900</b>	<b>\$ 323,249</b>	<b>\$ 338,680</b>
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### Schedule 3-2

	2017 Budget	2017	2016
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	\$ 7,900	\$ 10,004	\$ 7,727
Professional/Contractual services	139,400	130,806	132,781
Utilities	-	-	-
Maintenance, materials, and supplies	5,500	3,445	4,499
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	14,900	-
- Public health	-	-	-
Amortization	3,100	278	3,091
Interest	-	-	-
Other - Landfill post closure costs	2,400	2,692	2,557
<b>Total Environmental and Public Health Services</b>	<b>\$ 158,300</b>	<b>\$ 162,125</b>	<b>\$ 150,655</b>

## PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	\$ 8,000	\$ 10,004	\$ 7,727
Professional/Contractual services	16,600	11,965	10,269
Grants and contributions - operating	1,200	1,014	1,013
- capital	-	-	-
Amortization	1,300	1,250	1,250
Interest	-	-	-
Maintenance, materials, and supplies	3,200	4,265	3,177

Total Planning and Development Services	\$ 30,300	\$ 28,498	\$ 23,436
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## RECREATION AND CULTURAL SERVICES

Wages and benefits	\$ 24,800	\$ 25,612	\$ 21,677
Professional/Contractual services	33,600	20,322	21,566
Utilities	23,500	17,466	22,068
Maintenance, materials, and supplies	24,000	26,926	15,239
Grants and contributions - operating	15,000	13,607	5,470
- capital	-	-	-
Amortization	9,400	9,341	9,341
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other -	-	-	-

<b>Total Recreation and Cultural Services</b>	<b>\$ 130,300</b>	<b>\$ 113,274</b>	<b>\$ 95,361</b>
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**TOWN OF STRASBOURG**  
Schedule of Total Expenses by Function  
For the year ended December 31, 2017

Schedule 3-3

	2017 Budget	2017	2016
<b>UTILITY SERVICES</b>			
Wages and benefits	\$ 65,200	\$ 76,498	\$ 62,874
Professional/Contractual services	139,100	118,219	53,362
Utilities	12,000	12,416	11,320
Maintenance, materials, and supplies	18,500	12,933	17,859
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	18,000	17,684	17,684
Interest	-	10,190	-
Allowance for uncollectibles	-	-	-
Other -	-	-	-
<b>Total Utility Services</b>	<b>\$ 252,800</b>	<b>\$ 247,940</b>	<b>\$ 163,099</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 1,264,300</b>	<b>\$ 1,241,921</b>	<b>\$ 1,151,908</b>

**TOWN OF STRASBOURG**  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2017

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 15,300	\$ 23,744	\$ 3,120	\$ 7,601	\$ -	\$ 21,147	\$ 346,019	\$ 416,931
Tangible Capital Asset Sales-Gain(Loss)	(1,048)	-	-	(31,669)	-	-	-	(32,717)
Investment Income and Commissions	11,084	-	-	-	-	-	-	11,084
Other Revenues	11,200	-	-	5,275	-	-	-	16,475
Grants - Conditional	-	-	3,286	1,351	-	11,730	-	16,367
- Capital	-	-	-	93,578	-	-	2,632,331	2,725,909
<b>Total Revenues</b>	<b>36,536</b>	<b>23,744</b>	<b>6,406</b>	<b>76,136</b>	<b>-</b>	<b>32,877</b>	<b>2,978,350</b>	<b>3,154,049</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	178,963	9,070	122,224	10,004	10,004	25,612	76,498	432,375
Professional / Contractual Services	59,098	68,864	65,034	130,806	11,965	20,322	118,219	474,308
Utilities	7,133	4,314	21,368	-	-	17,466	12,416	62,697
Maintenance, Materials, and Supplies	6,160	9,863	26,494	3,445	-	26,926	12,933	85,821
Grants and Contributions	-	-	-	14,900	1,014	13,607	-	29,521
Amortization	8,139	11,312	88,129	278	1,250	9,341	17,684	136,133
Interest	-	-	-	-	-	-	10,190	10,190
Other	-	3,919	-	2,692	4,265	-	-	10,876
<b>Total Expenses</b>	<b>259,493</b>	<b>107,342</b>	<b>323,249</b>	<b>162,125</b>	<b>28,498</b>	<b>113,274</b>	<b>247,940</b>	<b>1,241,921</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (222,957)</b>	<b>\$ (83,598)</b>	<b>\$ (316,843)</b>	<b>\$ (85,989)</b>	<b>\$ (28,498)</b>	<b>\$ (80,397)</b>	<b>\$ 2,730,410</b>	<b>\$ 1,912,128</b>

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 831,603

**Net Surplus (Deficit)**

\$ 2,743,731

**TOWN OF STRASBOURG**  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2016

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 18,364	\$ 23,074	\$ 1,819	\$ 7,957	\$ -	\$ 24,917	\$ 333,083	\$ 409,214
Tangible Capital Asset Sales-Gain(Loss)	-	-	383	-	-	-	-	383
Land Sales - Gain	18,594	-	-	-	-	-	-	18,594
Investment Income and Commissions	9,405	-	-	-	-	-	-	9,405
Other Revenues	14,055	-	-	2,200	-	-	-	16,255
Grants - Conditional	4,790	-	4,132	1,824	-	10,002	-	20,748
- Capital	-	-	-	-	-	735	65,123	65,858
<b>Total Revenues</b>	<b>65,208</b>	<b>23,074</b>	<b>6,334</b>	<b>11,981</b>	<b>-</b>	<b>35,654</b>	<b>388,208</b>	<b>540,457</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	169,088	9,614	94,754	7,727	7,727	21,677	62,874	373,461
Professional / Contractual Services	68,026	66,391	118,025	132,781	10,269	21,566	53,362	470,420
Utilities	7,525	5,252	20,598	-	-	22,068	11,320	66,763
Maintenance, Materials, and Supplies	7,995	6,958	24,956	4,499	-	15,239	17,859	77,506
Grants and Contributions	-	-	-	-	1,013	5,470	-	6,483
Amortization	8,708	11,522	80,347	3,091	1,250	9,341	17,684	131,943
Allowance for Uncollectibles	13,690	-	-	-	-	-	-	13,690
Other	-	5,908	-	2,557	3,177	-	-	11,642
<b>Total Expenses</b>	<b>275,032</b>	<b>105,645</b>	<b>338,680</b>	<b>150,655</b>	<b>23,436</b>	<b>95,381</b>	<b>163,099</b>	<b>1,151,908</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (209,824)</b>	<b>\$ (82,571)</b>	<b>\$ (332,346)</b>	<b>\$ (138,674)</b>	<b>\$ (23,436)</b>	<b>\$ (59,707)</b>	<b>\$ 235,107</b>	<b>\$ (611,451)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 833,453

**Net Surplus (Deficit)**

\$ 222,002



# TOWN OF STRASBOURG

## Schedule of Tangible Capital Assets by Object For the year ended December 31, 2017

### Schedule 6

2017										2016	
	General Assets					Infrastructure Assets		General / Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets					
<b>Asset Cost</b>											
Opening Asset Costs	\$ 60,588	\$ 37,805	\$ 765,886	\$ 412,766	\$ 688,883	\$ 3,924,312	\$ 143,733	\$ 6,013,773	\$ 5,818,011		
Additions during the year	-	-	47,087	89,247	110,726	-	3,902,885	4,149,945	227,925		
Disposals and write downs during the year	-	-	-	(78,138)	(1,165)	-	-	(79,303)	(32,163)		
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-		
<b>Closing Asset Costs</b>	<b>\$ 60,588</b>	<b>\$ 37,805</b>	<b>\$ 812,773</b>	<b>\$ 423,875</b>	<b>\$ 778,444</b>	<b>\$ 3,924,312</b>	<b>\$ 4,046,618</b>	<b>\$ 10,064,415</b>	<b>\$ 8,013,773</b>		
<b>Accumulated Amortization</b>											
Opening Accum. Amort. Cost	\$ -	\$ 10,634	\$ 323,475	\$ 129,538	\$ 289,368	\$ 2,601,260	\$ -	\$ 3,354,275	\$ 3,250,654		
Add: Amortization taken	-	1,415	17,193	9,372	36,592	71,561	-	136,133	131,943		
Less: Accum. Amort. on Disposals	-	-	-	(36,569)	(117)	-	-	(36,686)	(28,322)		
<b>Closing Accumulated Amort.</b>	<b>\$ -</b>	<b>\$ 12,049</b>	<b>\$ 340,668</b>	<b>\$ 102,341</b>	<b>\$ 325,843</b>	<b>\$ 2,672,821</b>	<b>\$ -</b>	<b>\$ 3,453,722</b>	<b>\$ 3,354,275</b>		
<b>Net Book Value</b>	<b>\$ 60,588</b>	<b>\$ 25,756</b>	<b>\$ 472,105</b>	<b>\$ 321,534</b>	<b>\$ 452,601</b>	<b>\$ 1,251,491</b>	<b>\$ 4,046,618</b>	<b>\$ 6,610,693</b>	<b>\$ 4,659,498</b>		

1. Total contributed/donated assets received in 2017:

2. List of assets recognized at nominal value are:  
 - Infrastructure assets  
 - Vehicles  
 - Machinery and Equipment  
 3. Amount of interest capitalized in 2017:

**TOWN OF STRASBOURG**  
Schedule of Tangible Capital Assets by Function  
For the year ended December 31, 2017

Schedule 7

	2017						2016	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
<b>Asset Cost</b>								
Opening Asset Costs	\$ 257,078	\$ 361,814	\$ 3,705,575	\$ 126,163	\$ 37,678	\$ 464,710	\$ 1,060,755	\$ 6,013,773
Additions during the year	3,225	25,361	15,764	89,247	-	25,423	3,990,925	4,149,945
Disposals and write-downs during the year	(1,165)	-	-	(78,138)	-	-	-	(79,303)
<b>Closing Asset Costs</b>	<b>\$ 259,138</b>	<b>\$ 387,175</b>	<b>\$ 3,721,339</b>	<b>\$ 137,272</b>	<b>\$ 37,678</b>	<b>\$ 490,133</b>	<b>\$ 5,051,880</b>	<b>\$ 10,064,415</b>
<b>Accumulated Amortization</b>								
Opening Accum. Amort. Costs	\$ 153,622	\$ 175,404	\$ 2,353,357	\$ 41,125	\$ 6,637	\$ 136,084	\$ 488,046	\$ 3,354,275
Add: Amortization taken	8,139	11,312	88,129	278	1,250	9,341	17,684	136,133
Less: Accum. Amort. on Disposals	(117)	-	-	(36,569)	-	-	-	(36,686)
<b>Closing Accumulated Amortization</b>	<b>\$ 161,644</b>	<b>\$ 186,716</b>	<b>\$ 2,441,486</b>	<b>\$ 4,834</b>	<b>\$ 7,887</b>	<b>\$ 145,425</b>	<b>\$ 505,730</b>	<b>\$ 3,453,722</b>
<b>Net Book Value</b>	<b>\$ 97,494</b>	<b>\$ 200,459</b>	<b>\$ 1,279,853</b>	<b>\$ 132,438</b>	<b>\$ 29,791</b>	<b>\$ 344,708</b>	<b>\$ 4,546,150</b>	<b>\$ 6,610,693</b>

**TOWN OF STRASBOURG**  
Schedule of Accumulated Surplus  
For the year ended December 31, 2017

Schedule 8

	2016	Changes	2017
<b>UNAPPROPRIATED SURPLUS</b>	<b>\$ 1,120,478</b>	<b>\$ 136,756</b>	<b>\$ 1,257,234</b>
<b>APPROPRIATED RESERVES</b>			
Cemetery Fund Reserve	5,207	-	5,207
Future Expenditures Reserve	237,466	22,000	259,466
Waste Water Reserve	200,000	-	200,000
Transportation Capital Reserve	25,321	-	25,321
Fire Reserve	74,711	7,453	82,164
Public Reserve	2,032	-	2,032
Pioneer Home Reserve	17,321	(5,000)	12,321
Water and Sewer Infrastructure Reserve	494,030	89,000	583,030
Utility Plant Upgrade	73,327	-	73,327
Community Hall Reserve	1,598	(1,598)	-
<b>Total Appropriated</b>	<b>1,131,013</b>	<b>111,855</b>	<b>1,242,868</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible Capital Assets (Schedule 6)	2,659,498	3,971,195	6,630,693
Less: Related debt	-	(1,476,075)	(1,476,075)
<b>Net Investment in Tangible Capital Assets</b>	<b>2,659,498</b>	<b>2,495,120</b>	<b>5,154,618</b>
<b>OTHER</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Accumulated Surplus</b>	<b>\$ 4,910,989</b>	<b>\$ 2,743,731</b>	<b>\$ 7,654,720</b>

**TOWN OF STRASBOURG**  
Schedule of Mill Rates and Assessments  
For the year ended December 31, 2017

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	\$ 616,330	\$ 42,622,480	\$ -	\$ -	\$ 8,320,500	\$ -	\$ 51,559,310
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							51,559,310
<b>Mill Rate Factor(s)</b>	1.000	0.660	-	-	0.200		
<b>Total Base Tax</b>	6,750	449,400	-	-	78,100		534,250
<b>Total Municipal Tax Levy</b>	\$ 8,599	\$ 533,793	\$ -	\$ -	\$ 83,092		\$ 625,484

MILL RATES:		MILLS
Average Municipal*		12.131
Average School*		4.435
Potash Mill Rate		-
Uniform Municipal Mill Rate		3.000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

**TOWN OF STRASBOURG**  
**Schedule of Council Remuneration**  
**For the year ended December 31, 2017**

Schedule 10

<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Murray Kondratiuk	\$ 3,011	\$ 284	\$ 3,295
Ernie Oblander	3,509	550	4,059
Lance Cornwell	3,602	508	4,110
Kelvin Schapansky	4,921	894	5,815
Cliff Eisler	2,893	220	3,113
Kevin Flavel	2,416	476	2,892
Bernie Josephson	3,646	240	3,886
<b>Total</b>	<b>\$ 23,998</b>	<b>\$ 3,172</b>	<b>\$ 27,170</b>